

IMPORTANT INFO ABOUT Flood Insurance — FOR HOMEOWNERS —

Flood Insurance Policy Changes Effective April 1, 2015

PRIMARY HOME When you renew your policy for your primary home, your insurance rate will increase by up to **18%** of your current premium. If your home was substantially damaged in Superstorm Sandy or Irene, you could see a rate increase of up to **25%**.

SECOND HOMES & BUSINESSES If you renew a policy for a second home or a business, your rate will increase by up to **25%**.

NEW ANNUAL CHARGE In addition to this rate increase, you will be charged a “Homeowner Flood Insurance Affordability Act of 2014 (HFIAA) surcharge.” For **primary homes**, the charge is **\$25** per year. For **businesses** and **second homes**, the charge is **\$250** per year.

What You Can Do

If you see increases over 18% on your primary home for the same amount of coverage, **call your broker** and make them explain how they are getting to the **new, higher rates**.

With the new HFIAA surcharge, you will **automatically be charged \$250**—the second-home rate—unless you **prove** the home is your **primary home**. You will receive a notice from your agent to submit proof.* If you do not provide this documentation **within 30 days** of the date of the notice, you will be charged \$250.

Visit **FloodHelpNY.org** to find out more about these flood insurance changes and sign up for our mailing list to get updates.

Call us at **646-786-0888** for more information or to get connected to housing counseling and legal services.

*Submit one of the following: driver license, automobile registration, proof of insurance for a vehicle, voter registration, documents showing where your children attend school, or homestead tax credit form for primary residents.